

**Summary of Cash Subvention to The Gymnastics Association of Hong Kong, China under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2019**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b> (Note 1)		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	2,094,666.00	
(ii) Subvention for Office Expenses	269,587.00	
(iii) Subvention for Programme Expenses		
International Events Held outside Hong Kong	222,264.00	
National/ Junior Squad Training Programme	161,245.00	
Regional Squad Training Programme	539,664.00	
Development Training Programmes	752,621.00	
School Sports Programme	240,082.00	
Local Competitions	201,000.00	
Community Sports Club Projects	-	
Official Training Programme	105,726.00	
Meetings/ Conference	31,954.00	
AA (Part-time) for Part-time Officials	40,500.00	
MPF Contribution for Part-time Officials	125,566.00	
Programme Expenses sub-total	2,420,622.00	
Total original cash subvention	4,784,875.00	(a)
<i>Add:</i> Additional subvention from LCSD	320,170.00	(b)
<i>Less:</i> Subvention netted-off for 2010-14 (Note 2)	(56,498.20)	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>5,048,546.80</b>	(d)=(a)+(b)-(c)
<b>Expenditure</b> (Note 3)		
Total expenditure incurred for the year 2018-19	6,240,839.06	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>(1,192,292.26)</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b> (Note 4)		
(i) Entry fee / Admission fee	1,725,321.50	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	2,583.95	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	1,727,905.45	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>535,613.19</b>	(h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement

Note 2: This refers to the amount of subvention allocated for 2010-14 which is subsequently netted off by the LCSD within 2010-14 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.